

Registered number: 2944161
Charity number: 1062049

Lancaster Community Music Trust

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/08/2023

Prepared By:
Fiona Wills Accountancy Services Limited
Warton Suite
Clawthorpe Hall Business Centre
Burton in Kendal
Carnforth Lancs
LA6 1NU

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/08/2023**

TRUSTEES

Mr T Forsdick
Mr R Frankland
Mrs B Pinkse
Mr M Edgar
Ms A McCaig
Mr F Roe

SECRETARY

Mrs R Hutchison

REGISTERED OFFICE

4 Fairfield Close
Lancaster
Lancashire

COMPANY NUMBER

2944161

CHARITY NUMBER

1062049

ACCOUNTANTS

Fiona Wills Accountancy Services Limited
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**ACCOUNTS
FOR THE YEAR ENDED 31/08/2023**

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FOR THE YEAR ENDED 31/08/2023

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/08/2023

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was Community music making .

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

Constitution and governing legislation

The charity is established as a limited company, without share capital, under the Companies Act 2006. Its operation is governed by its Memorandum and Articles of Association of 30 June 1994. The company number is 2944161. The company is a registered charity (no. 1062049).

Specific restrictions on the company

(i) Clause 4 of the Memorandum of Association of the company stipulates that the income and property of the company shall be applied solely towards the promotion of its objects and no portion is to be paid by way of dividend, bonus or otherwise to the members of the company. Additionally no trustee appointed to any office of the company is to be paid a salary, or receive any remuneration or other benefit from the company.

(ii) Clause 3.12 of the Memorandum of Association prohibits the company from combining with other entities unless their objects are the same or similar and their constitutions contain similar restrictions to that of the company concerning the distribution of profits.

(iii) Clause 7 of the Memorandum of Association states that upon the winding up or dissolution of the company any assets remaining, after the satisfaction of all liabilities, shall not be paid to or distributed among the members of the company, but shall be transferred to other charitable bodies having similar objects and which similarly prohibit the distribution of income or property among its members. Full details of all the restrictions imposed on the company and the framework within which the company operates are contained in the Memorandum of Association.

(j) Investment powers

The company is permitted by its Memorandum of Association to invest any funds not immediately required for its purposes in any investments, securities or property as may be thought fit subject to such conditions as may for the time being be imposed or required by law

FOR THE YEAR ENDED 31/08/2023

TRUSTEES' REPORT

Recruitment and appointment of trustees

Appointment of trustees

The appointment of trustees is governed by provisions contained within the company's Articles of Association. These are as follows:

(i) At each annual general meeting one third of the members of the Board of Trustees must retire and, if desired, stand for re-election. The trustees to retire are those longest in office since their last election.

(ii) The company, at the annual general meeting, may fill the positions vacated by the retiring trustees by electing any persons thereto, or by re-electing the retiring members.

(iii) The Board of Trustees has the power to appoint any person to be a trustee either to fill a casual vacancy or in order to increase the number of trustees. Any trustee appointed in this way must retire at the following annual general meeting and stand for re-election, if desired, at that meeting.

(iv) Any member of the company, qualified to attend and vote at the annual general meeting, is entitled to propose the appointment of a person to act as a trustee.

Trustees' responsibilities

The trustees are required to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that year. In preparing those accounts the trustees are required to:

a) select suitable accounting policies and then apply them consistently,

b) make judgements and estimates that are reasonable and prudent;

c) follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts; and

d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies. The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with all relevant legislation. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOR THE YEAR ENDED 31/08/2023

TRUSTEES' REPORT

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.
This report was approved by the Board of Trustees on 22/11/2023

Mrs R Hutchison
Trustee

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF LANCASTER COMMUNITY MUSIC TRUST , FOR THE YEAR ENDED 31/08/2023**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of Lancaster Community Music Trust for the year ended 31/08/2023 as set out on pages 7 to 13 from the company's accounting records and from information and explanations you have given us.

As a practising member of the ACCA , we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of Lancaster Community Music Trust , as a body, in accordance with the terms of our engagement letter dated 22/06/2021 . Our work has been undertaken solely to prepare for your approval the accounts of Lancaster Community Music Trust and state those matters that we have agreed to state to the Board of Directors of Lancaster Community Music Trust , as a body, in this report, in accordance with the requirements of the ACCA as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lancaster Community Music Trust and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Lancaster Community Music Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Lancaster Community Music Trust . You consider that Lancaster Community Music Trust is exempt from the statutory audit requirement for the year .

We have not been instructed to carry out an audit or a review of the accounts of Lancaster Community Music Trust . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Fiona Wills Accountancy Services Limited
Warton Suite
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22/11/2023

**Statement of Financial Activities
for the year ended 31/08/2023**

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	-	-	1,897	434
Income from Investments	-	-	62	5
Income from charitable activities	-	-	15,064	10,460
Total Income and endowments	-	-	17,023	10,899
Expenses				
Costs of generating funds				
Expenditure on Raised funds	-	-	8,944	7,449
Expenditure on Charitable activities	-	-	9,317	8,690
Total Expenses	-	-	18,261	16,139
Net gains on investments				
Net Income	-	-	(1,238)	(5,240)
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	-	-	(1,238)	(5,240)
Total funds brought forward	-	-	(5,182)	105
Net funds carried forward	-	-	(6,420)	(5,135)

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Lancaster Community Music Trust

BALANCE SHEET AT 31/08/2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	3	13	30
CURRENT ASSETS			
Stock		50	47
Debtors (amounts falling due within one year)		-	270
Cash at bank and in hand		<u>8,294</u>	<u>8,904</u>
		8,344	9,221
CREDITORS: Amounts falling due within one year	5	<u>871</u>	<u>480</u>
NET CURRENT ASSETS		<u>7,473</u>	<u>8,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,486</u>	<u>8,771</u>
CAPITAL AND RESERVES			
Unrestricted funds			
Difference on accounts	7	7,486	8,771

For the year ending 31/08/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 22/11/2023 and signed on their behalf by

.....
Mr T Forsdick
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2023**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery reducing balance 33 %

1g. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1h. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. EMPLOYEES

	2023 No.	2022 No.
Average number of employees	-	-

3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Equipment £	Total £
Cost				
At 01/09/2022	14,620	636	1	15,257
At 31/08/2023	14,620	636	1	15,257
Depreciation				
At 01/09/2022	14,591	636	-	15,227
For the year	17	-	-	17
At 31/08/2023	14,608	636	-	15,244
Net Book Amounts				
At 31/08/2023	12	-	1	13
At 31/08/2022	29	-	1	30

Lancaster Community Music Trust

4. STOCK

	2023	2022
	£	£
Stock comprises:		
Stock	50	47
	<u>50</u>	<u>47</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	871	480
	<u>871</u>	<u>480</u>

6. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £, to the company should it be wound up. At 31/08/2023 there were members.

7. UNRESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£

8. RESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£

Lancaster Community Music Trust

Incoming Resources
for the year ended 31/08/2023

	2023	2022
	£	£
Incoming resources		
Incoming resources from generated funds	<u>1,897</u>	<u>434</u>
	<u>62</u>	<u>5</u>
Subscription		
2nd hand music sales	-	30
Gift Aid Received	1,580	-
Recorder Orchestra Fees	<u>1,251</u>	<u>1,015</u>
	2,831	1,045
	<u>15,064</u>	<u>10,460</u>
	<u>17,023</u>	<u>10,899</u>

Lancaster Community Music Trust

**Expenses
for the year ended 31/08/2023**

	2023	2022
	£	£
Expenses		
Costs of generating funds		
Costs Of Generating Voluntary Income		
Costs Of Generating Funds Costs Of Generating Voluntary Income 1	47	-
Cafe purchases	328	-
Ensemble costs	8,619	7,449
	<u>8,994</u>	<u>7,449</u>
 Fundraising Trading Costs		
Costs Of Generating Funds Fundraising Trading Costs 1	(50)	-
	<u>(50)</u>	<u>-</u>
	<u>8,944</u>	<u>7,449</u>
 Charitable Activities		
Advertising	91	20
Rent	7,040	7,605
Repairs and renewals	429	(110)
Accountancy fees	504	480
Insurance	654	588
Stationery & office supplies	536	-
Sundry expenses	46	88
Depreciation of Wind & String Instruments	17	19
	<u>9,317</u>	<u>8,690</u>
	<u>18,261</u>	<u>16,139</u>